

Final Steps to College

Federal Student Aid at a Glance

Programs & Types of Aid	Program Information	Annual Award Amount (subject to change)
Federal Pell Grant (Grant: does not have to be repaid)	Awarded to undergraduate students who have exceptional financial need and who have not earned a bachelor's or graduate degree; in some cases, students enrolled in a post baccalaureate teacher certification program may receive a Federal Pell Grant. <ul style="list-style-type: none"> Federal Pell Grant lifetime eligibility is limited to 12 semesters or the equivalent 	Up to \$6,495 for the 2022–23 award year
Cal Grants (Grant: does not have to be repaid)	Cal Grants can be used at any University of California, California State University or California Community College, as well as qualifying independent and career colleges or technical schools in California. There are three kinds of Cal Grants: A, B and C. Your eligibility will be based on your FAFSA or CADAA responses, your verified Cal Grant GPA, the type of California colleges you list on your FAFSA and whether you're a recent high school graduate. <ul style="list-style-type: none"> Cal Grant A: Will help pay for tuition and fees at four-year colleges Cal Grant B: Provides a living allowance, in addition to tuition and fee assistance after the first year, at a two- or four-year college Cal Grant C: Assists with the costs books, tools, equipment, tuition and fees at a California Community College for up to two years 	Award amounts vary by type of grant and college: <ul style="list-style-type: none"> A: \$12,570 at University of California B: up to \$1,648 in allowance for the 1st year plus tuition. After the first year, the amount will increase. C: up to \$1,094 for books and \$2,462 for tuition
Federal Supplemental Educational Opportunity Grant (FSEOG)	Awarded to undergraduate students who have exceptional financial need and who have not earned a bachelor's or graduate degree <ul style="list-style-type: none"> Federal Pell Grant recipients receive priority Not all schools participate in the FSEOG program Funds depend on availability at the school; applications must be received by the school's deadline 	Up to \$4,000 per year
Direct Subsidized Loan (must be repaid with interest)	For undergraduate students who have financial need <ul style="list-style-type: none"> For loans first disbursed on or after July 1, 2021, and before July 1, 2022, interest rate is 3.73% You're not usually charged interest on the loan during certain periods, such as when you're in school at least half-time 	Up to \$5,500 depending on grade level and dependency status
Direct Unsubsidized Loan (must be repaid with interest)	For undergraduate, graduate, and professional degree students: financial need is not required <ul style="list-style-type: none"> For loans first disbursed on or after July 1, 2021, and before July 1, 2022: <ul style="list-style-type: none"> 3.73% interest rate for loans made to undergraduate students 5.28% interest rate for loans made to graduate and professional degree students You're responsible for interest during all periods 	Up to \$20,500 (less any subsidized amounts received for same period) depending on grade level and dependency status



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Direct PLUS Loan (must be repaid with interest)	For parents who are borrowing money to pay for their dependent undergraduate child's education, and for graduate or professional degree students;* financial need is not required <ul style="list-style-type: none"> For loans first disbursed on or after July 1, 2021, and before July 1, 2022, interest rate is 6.28% Borrower must not have adverse credit 	Maximum amount is cost of attendance minus any other financial aid student receives
Federal Work-Study (money is earned; does not have to be repaid)	For undergraduate and graduate students; part-time jobs can be on campus or off campus. Money is earned while attending school.	No annual minimum or maximum amounts.
California Chafee Grant for Foster Youth (Grant: does not have to be repaid)	Awarded to students in foster care for at least one day, between the ages of 16 and 18 as a dependent or ward of the court and have financial need. Grant may also be used to help pay for child care, transportation and rent while student is in school. <ul style="list-style-type: none"> Submit the application online at www.chafee.csac.ca.gov 	Up to \$5,000 a year for career and technical training or college
California DREAM Act	The California Dream Act Application is the financial aid application for students who meet the non-resident exemption requirements under AB 540. This application is used to apply for California state financial aid, such as UC Grants, State University Grants, California Promise Grant and Cal Grants. In addition, many colleges use information from the Dream Act Application to award private scholarships. You are eligible if you are: <ul style="list-style-type: none"> Undocumented Have a valid or expired DACA U Visa holders Have Temporary Protected Status (TPS) 	Award amounts vary by college.
California DREAM Loan Program (must be repaid with interest)	The California DREAM Loan Program for purposes of extending loans to students who meet the non-resident exemption requirements established by AB 540 and have demonstrated a financial need. The DREAM Loan authorizes any campus of the University of California or the California State University to participate. California community colleges are not authorized to participate. Eligible students should contact their college/university for more information.	Up to \$4,000 each year, the maximum is \$20,000 in DREAM loans